

Prisma 4

For the Investment Bond

Objectives

The Prisma 4 Fund is an actively managed fund which aims to achieve growth through capital gains and income from investing across a diversified range of global asset classes - equities, bonds, property, commodities, cash and alternative assets. The strategic and tactical asset allocation strategies employed by the fund managers aim to generate long-term capital growth while targeting a volatility range of 5% - 10% over a rolling 5 year period. This fund invests some of its assets outside the eurozone so a currency risk arises for a euro investor. As the fund is managed from the point of view of a euro investor any currency hedging that may be conducted will be into euros. This fund is managed by Zurich Life. The return for the investor will depend on the performance of the portfolio of assets in this fund. The risk profile of this fund is based on the seven year recommended holding period. Investments for longer terms are expected to lower the level of risk and shorter investment terms are expected to increase the level of risk.

Intended Retail Investor

This investment option will appeal to investors who are seeking long-term real growth while being aware of their ability to lose some or all of their investment. Zurich Life Assurance plc ('Zurich') recommends that the investor is sufficiently informed about financial markets or that they have received appropriate professional advice to ensure they are aware that the value of this investment will move up and down with the performance of the assets.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for seven years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Summary Risk Indicator (SRI)

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Zurich is not able to pay you. Zurich has classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of Zurich to pay you. This fund does not include any protection from future market performance so you could lose some or all of your investment. If Zurich is not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

Investment: €10,000

Scenarios		1 Year	4 Years	7 Years (Recommended Holding Period)
Stress Scenario	What you might get back after costs	€7,197.59	€6,585.45	€5,793.64
	Average return each year	-28.00%	-9.90%	-7.50%
Unfavourable Scenario	What you might get back after costs	€8,387.25	€7,823.37	€7,504.35
	Average return each year	-16.10%	-6.00%	-4.00%
Moderate Scenario	What you might get back after costs	€9,638.57	€10,311.19	€10,804.53
	Average return each year	-3.60%	0.80%	1.10%
Favourable Scenario	What you might get back after costs	€11,010.16	€13,508.64	€15,462.76
	Average return each year	10.10%	7.80%	6.40%

Performance Scenarios

This table shows the money you could get back over the next seven years, under different scenarios, assuming that you invest €10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. Other than the stress scenario, the performance scenarios reflect past performance for a period of up to 5 years. Where past performance in that period has been very strong, these scenarios will show very strong potential future returns and where past performance has been very weak, they will show very weak future returns. The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest €10,000. The figures are estimates and may change in the future.

Costs Over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment: €10,000

Scenarios	If you cash in after 1 year	If you cash in after 4 years	If you cash in after 7 years (Recommended Holding Period)
Total Costs	€712.60	€1,106.31	€1,789.14
Impact On Return (RIY) Per Year	7.13%	2.60%	2.24%

Composition of Costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

This table shows the impact on return per year

One-off Costs	Entry Costs	0.15%	The impact of the costs you pay when entering your investment. This includes the costs of distribution of your product.
	Exit Costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing Costs	Portfolio Transaction Costs	0.43%	The impact of the costs of us buying and selling underlying investments for the product.
	Other Ongoing Costs	1.65%	The impact of the costs each year for managing your investments.
Incidental Costs	Performance Fees	0.00%	The impact of performance fees.
	Carried Interests	0.00%	The impact of carried interests.

Warning: If you invest in this product you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Warning: Benefits may be affected by changes in currency exchange rates.

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Zurich Life Assurance plc is regulated by the Central Bank of Ireland.

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