

## APPLICATION FOR A TRACKER MORTGAGE RATE

65

	1st Applicant	2nd Applicant
First Name:		
Surname:		

With the tracker mortgage, the margin is linked to a specified index or indices and remains constant for a specified period.

In this case, the tracker mortgage will remain at 1.25 % above the ECB Repo Rate for the remaining life of the loan.

The rate will apply from the 1st of the month following receipt of this request. When the ECB Repo Rate changes, the rate on the above account will change from the 1st of the month following the ECB rate change.

Please note that you can switch from a tracker loan to a standard variable rate or fixed rate loan on one occasion throughout the life of the loan without penalty. However, once you have chosen to opt out of the tracker mortgage, you can not switch back to this rate option.

I/We confirm that we understand the workings of the Tracker Mortgage Rate and wish to proceed with this application.