

# TAX CREDIT AND UNIVERSAL SOCIAL CHARGE CERTIFICATE

FOR THE YEAR 1 JANUARY 2019 TO 31 DECEMBER 2019 AND FOLLOWING YEARS

Tax Credits	Self	€	Spouse	€
Personal Tax Credit		0.00		3,300.00
Employee Tax Credit		1,650.00		1,650.00
Flat Rate Expenses		0.00		146.60
<b>Gross Tax Credits (A)</b>		<b>6,746.60</b>		

Tax Credits Reduced By	Self	€	Spouse	€
PAYE Underpayment		0.00		281.30
<b>Gross Tax Credit Reduction (B)</b>		<b>281.30</b>		
<b>Net Tax Credits (A-B)</b>		<b>6,465.30</b>		

Tax Rate Bands			€
<b>Rate Band 1</b>			<b>70,600.00</b>
This Rate Band is increased by:			
	Flat Rate Expenses		733.00
The amount of your income taxable at	<b>20%</b>		<b>71,333.00</b>
All income over <b>€71,333.00</b> is taxable at <b>40%</b>			

USC Rate Bands			€
<b>Rate Band 1</b>			<b>12,012.00</b>
The amount of your income chargeable at	<b>0.5%</b>		<b>12,012.00</b>
<b>Rate Band 2</b>			<b>7,862.00</b>
The amount of your income chargeable at	<b>2%</b>		<b>7,862.00</b>
<b>Rate Band 3</b>			<b>50,170.00</b>
The amount of your income chargeable at	<b>4.5%</b>		<b>50,170.00</b>
All income over <b>€70,044.00</b> is chargeable at <b>8%</b>			

## Allocation of your Tax Credits and Rate Bands (Subject to Rounding)

Employer		Tax Credits €				Tax Rate Bands €		
		Yearly	Monthly	Weekly	Rate Band	Yearly	Monthly	Weekly
My Current Employer	Self	1,650.00	137.50	31.74	20%	26,300.00	2,191.67	505.77
My Former Employer	Self	0.00	0.00	0.00	20%	0.00	0.00	0.00
My Wife's Current Employer	Spouse	4,816.00	401.34	92.62	20%	45,033.00	3,752.75	866.02

## Allocation of your USC Rate Bands (Subject to Rounding)

Employer	Rate Band	USC Rate Bands €		
		Yearly	Monthly	Weekly
My Current Employer	Income chargeable at 0.5%	12,012.00	1,001.00	231.00
	Income chargeable at 2%	7,862.00	655.17	151.20
	Income chargeable at 4.5%	50,170.00	4,180.84	964.81
	Income over € 70,044.00 in this employment is chargeable at 8%			

My Former Employer

\* All income in this employment is chargeable at 8%

\* This denotes that this employment Tax Credit Certificate was issued on a Week 1/Month 1 basis.