

The fixed rate period on your above mortgage loan expires on 01/08/2008 and I should be obliged for your further instructions as to the rate you wish to avail of from that date. In the absence of any reply AIB Mortgage Bank's current standard Variable rate (plus the existing agreed adjustment of 0.00%) will be applied but may subsequently be revised at your request to any fixed rate option available in the future. The payments quoted below do not include any PPP cover which you may have taken out upon drawdown of the mortgage loan.

Here is a sample of the rates currently on offer from AIB Mortgage Bank. To avail of a fixed rate please complete the attached tear-off section below and return it to AIB Mortgage Bank at the above address, immediately. Please note that the rates quoted are valid as of to-days date, and are subject to variation prior to the rollover date above.

| <u>RATE</u> | <u>%</u> | <u>APR %</u> | <u>REPAYMENT</u> |
|--------------------------------|----------|--------------|------------------|
| TrackerHome LTV <= 50% | 5.000 | 5.0970 | 1330.69 |
| TrackerHome LTV >80% LN <500k | 5.500 | 5.6150 | 1413.72 |
| TrackerHome LTV >80% LN >=500k | 5.300 | 5.4080 | 1380.25 |
| TrackerHome LTV >50% & <=80% | 5.150 | 5.2530 | 1355.37 |
| Variable Rate | 5.250 | 5.3560 | 1371.94 |
| 1 Year Fixed | 6.200 | 5.4350 | 1533.43 |
| 3 Year Fixed | 5.250 | 5.3560 | 1371.94 |
| 5 Year Fixed | 5.650 | 5.5020 | 1439.04 |
| 10 Year Fixed | 5.400 | 5.4500 | 1396.94 |

Important Information

LTV means, "Loan to Value" i.e the loan amount as a percentage of the value of the property. BTL means, "Buy to Let". To avail of the "Tracker < 60% LTV" rate, an up-to-date valuation report must be provided to the Bank.
 > Means "Greater Than" and ≥ means "Greater Than or Equal To". < Means "Less Than" and ≤ means "Less Than or Equal To"